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ahead it is now well accepted that globalisation and the impact of digital economy are profound and the role of e business and the delivery of decision models business analytics across the net lead to a challenging business environment in this dynamic setting decision support is one of the few interdisciplinary frameworks that can be rapidly adopted and deployed to so that businesses can survive and prosper by meeting these new challenges

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this book is designed to serve as a text for management economics accountancy chartered and cost accountancy and commerce students the book covers concepts illustrations and problems in statistics and operations research part i deals with statistical techniques for decision making part ii studies various operations research techniques for managerial decisions the book contains illustrations and problems drawn extensively from various functional areas of management viz production finance marketing and personnel which are designed to understand real life decision making situations in order to make the book self contained all relevant mathematical concepts and their applications have been included to enhance the understanding of the subject matter by the students belonging to different disciplines the approach adopted in this book both in statistics and operations research is conceptual rather than mathematical hence complicated mathematical proofs have been avoided this book would be an ideal reference to executives computer professionals industrial engineers economic planners and social scientists the other books by the same authors are operations research for management and business statistics

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